

Marraccini, Eugene

From: Sable, Patrick [patrick.sable@aiu3.net]
Sent: Thursday, February 02, 2012 2:40 PM
To: Aguilar, Maria; Bennett, Alan; Bennett, Charles; Berdine, Patrick; Bossung, Scott; Brad Rau; Charles Lanna; Cherpak, Mark; Chris Ursu; Christy, Kirby; Cordisco, Frosina; Dakan, Bruce; Dufalla, Ronald; Ed Yorke; Fantauzzi, Richard; Gannis, Edward; Hall, W. David; Hopkins, Michael; Howard, Matt; James Graham; Jennifer Pesanka; Kautz, Jennifer; Klein, Janice; Kline, Jeff; Liberto, Rich; Lubert, Sheila; Manzer, Ryan; Marraccini, Eugene; McCausland, Doug; McNamee, Bill; Miller, Sharon; Morelli, Nicholas; Nedene Gullen; Paul Balint; Rupert, Jon; Safin, George; Sandrene, John; Seropian, Dave; Sheline, John; Siford, Dana; Sullivan, Joyce; Thompson, Frank; Tony, Brian; Tracy Harris; Valicenti, Toni; Vescio, Andrea; Walker, Gwen; Waters, Brad; Zenone, John; Zupan, Joe
Subject: IMPORTANT - Electricity Agreement Extension Opportunity
Importance: High

TO: Western Pennsylvania Electric Consortium Participants

FROM: Western Pennsylvania Electric Consortium Committee

SUBJECT: Electricity Agreement Extension Opportunity

The historic drop in Natural Gas Prices has also had an effect on the Electricity market. Electric prices have dropped to a point close to the price offered by our suppliers in April 2010. On Tuesday January 24, 2012 the Western Pennsylvania Electricity Consortium Committee met to discuss the possibility of extending our current agreement with our suppliers and to be in a position to take advantage of potential low prices that may be available.

The results of the Committee's discussion leads to the recommendation that the current agreements with Duquesne Light Energy and First Energy be extended from your final meter read date in 2014 for a period of 12 to 18 months only if the price offered is at or below your current price. Each district will have the opportunity to include the new price in a blend and extend agreement if they wish. Below is the language for a Board Motion action item.

Motion to participate in Western Pennsylvania Electricity Consortium Extension.

It is recommended that the board authorize participation of the PSD School District in the Western Pennsylvania Electricity Consortium Extension for the purchase of electricity from Duquesne Light Energy and/or First Energy Solutions (select one or two as appropriate) only if the price is at or below our current price. The extended agreement will begin after the final meter read date in 2014 under our current agreement for a period of 12 to 18 months and the price will include all costs except distribution, sales taxes, and other local utility charges as contained in the original agreement.

We are encouraging you to have this motion approved as soon as possible. Please email us once this motion has been approved by your Board.

If you have any questions please call Tom Galluze (412-394-5799) or Elaine Vivaldi (412-394-5780).